

# **Oracle Banking Digital Experience**

**Islamic Banking – Corporate Islamic Finance  
User Manual  
Release 18.3.0.0.0**

**Part No. F12056-01**

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**ORACLE®**

Islamic Banking – Corporate Islamic Finance User Manual  
December 2018

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# 1. Preface

## 1.1 Intended Audience

This document is intended for the following audience:

- Customers
- Partners

## 1.2 Documentation Accessibility

For information about Oracle's commitment to accessibility, visit the Oracle Accessibility Program website at <http://www.oracle.com/pls/topic/lookup?ctx=acc&id=docacc>.

## 1.3 Access to Oracle Support

Oracle customers have access to electronic support through My Oracle Support. For information, visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=info> or visit

<http://www.oracle.com/pls/topic/lookup?ctx=acc&id=trs> if you are hearing impaired.

## 1.4 Structure

This manual is organized into the following categories:

*Preface* gives information on the intended audience. It also describes the overall structure of the User Manual.

*Introduction* provides brief information on the overall functionality covered in the User Manual.

The subsequent chapters provide information on transactions covered in the User Manual.

Each transaction is explained in the following manner:

- Introduction to the transaction
- Screenshots of the transaction
- The images of screens used in this user manual are for illustrative purpose only, to provide improved understanding of the functionality; actual screens that appear in the application may vary based on selected browser, theme, and mobile devices.
- Procedure containing steps to complete the transaction- The mandatory and conditional fields of the transaction are explained in the procedure.

If a transaction contains multiple procedures, each procedure is explained. If some functionality is present in many transactions, this functionality is explained separately.

## 1.5 Related Information Sources

For more information on Oracle Banking Digital Experience Release 18.3.0.0.0, refer to the following documents:

- Oracle Banking Digital Experience Licensing Guide
- Oracle Banking Digital Experience Installation Manuals

## 2. Transaction Host Integration Matrix

### Legends

<b>NH</b>	No Host Interface Required.
✓	Pre integrated Host interface available.
✗	Pre integrated Host interface not available.

Sr No	Transaction / Function Name	Oracle FLEXCUBE Core Banking 11.7.0.0.0	Oracle FLEXCUBE Universal Banking 14.0.0.0.0	Oracle FLEXCUBE Universal Banking 14.1.0.0.0	Oracle FLEXCUBE Universal Banking 14.2.0.0.0*
1	Loans and Finances Widget	✗	✓	✓	✓
2	Loans and Finance Details	✗	✓	✓	✓
3	Loans and Finance Details - Nickname updation	NH	NH	NH	NH
4	Disbursement Inquiry	✗	✓	✓	✓
5	Schedule Inquiry	✗	✓	✓	✓
6	Repayment	✗	✓	✓	✓
7	View Statement	✗	✓	✓	✓
8	Pre-Generated Statement	✗	✗	✗	✗
9	Closed Loans and Finances	✗	✓	✓	✓
10	Loan Installment Calculator	NH	NH	NH	NH
11	Loan Eligibility Calculator	NH	NH	NH	NH

\* Oracle Banking Digital Experience 18.3.0.1.0 (patch set 1) is integrated with Oracle FLEXCUBE Universal Banking 14.2.0.0.0

### 3. Introduction

Islamic Banking is a Banking system that is based on the principles of sharia (Islamic law) and guided by the Islamic economics. The Shariah Laws provide guidance on each and every aspect of human life, and the laws which govern and guide financial and commercial transactions define Islamic Banking activities.

Although Islamic banking may seem similar to conventional banking, the two differ conceptually. One key difference is that in conventional banking, banks earn their money by charging interest and fees for services, whereas in Islamic banking, banks earn their money by profit and loss sharing, trading, leasing, charging fees for services rendered, etc.

The OBDX corporate banking modules cater to Islamic accounts as well. Users of an Islamic bank, can view the account details, transfer money, make payments, request for cheque books, debit cards etc. using the portal.

The labels on the different pages / screens, for Islamic accounts, reflect the nomenclature as per and in accordance with the requirements of the Shariah law.

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## 4. Islamic Finance

Customers can avail Islamic Finance and details of the same can be accessed online. The Islamic financing module enables the customer to view details of Islamic financing, transaction activities, repayments done, repayment schedule and the available profit percentage for various Islamic finances both active and closed. Customers can make partial or full repayment for an Islamic finance.

The labels have been adjusted and rechristened for Islamic Finance and are in accordance to the Islamic Banking requirements.

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## 5. Loans And Finance

Islamic Banking is a Banking system that is based on the principles of sharia (Islamic law) and guided by the Islamic economics. The Shariah Laws provide guidance on each and every aspect of human life, and the laws, which govern and guide financial and commercial transactions define Islamic Banking activities.

Islamic Finance is an amount of money that is financed by the bank for a certain period of time. Banks charge profit rate for the amount financed. Hence, Islamic Finance accounts are valuable income generating assets for banks. It is therefore important for banks to enrich the end user's servicing experience so as to increase user satisfaction and retention. In order to achieve this, banks are constantly making efforts to enhance the digital banking experience for their customers by introducing and revamping servicing features on the digital platform. `

The application provides a platform by which banks are able to offer their users an enriching digital banking experience in servicing their customers.

Users can manage their banking requirements efficiently and effectively through the OBDX self-service channels. The loans and finances module offers users a host of services that include, but are not limited to, viewing their account details, schedules and balances and also the facility to make repayments.

### Features Supported In Application

The loans and finances module of the OBDX application supports the following features:

- Loans Widget
- View Loan and Finance Details
- Repayment
- Disbursement Inquiry
- View Repayment Schedule
- Account Statements
- View Closed Accounts

### Pre-requisites

- Transaction access is provided to corporate user.
- Islamic Finance accounts are maintained in the core banking system under a party ID mapped to the user.

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## 6. Overview

The corporate overview/dashboard page displays an overview of the user's holdings with the bank as well as links to various transactions offered to the user. The 'My Accounts' widget displays the user's holdings in each account type such as Current and Savings Accounts, Term Deposits, Loans and Finances and Credit Cards. On clicking on any account type record, the widget displaying details specific to that account type is displayed. One such widget is the Loans and Finances widget which is displayed on selection of account type, 'Loans' under the My Accounts widget.

The loans and finances widget has been designed to showcase the lending profile of a user. By viewing the loans and finances widget, the user should be able to gain an insight into the current position of the finances he holds with the bank.

Click on individual components of cards in Loans and Finances widget to view in detail. Each card shows a summary of the account with the account number, account status, remaining amount and type of product under which lending is done.

The screenshot displays the ZigBank Loans and Finances widget. At the top, it shows the ZigBank logo and user information: 'Welcome, Leo Checker' with a last login time of '30 Nov 10:21 PM'. The main heading is 'Loans'. A large blue card on the left indicates '1 Total Accounts' and an 'Outstanding Balance' of '£67,500.00'. To the right, a 'Loan and Finance Summary' table lists one account:

Party Name	Account Number	Profit Rate	Maturity Date	Outstanding Balance
LEO Corp	Murabaha Financing (Dual Formula)Au xxxxxxxxxxxx0001	4.00%	04 Jan 2016	£67,500.00

Below the table, there is a pagination control showing 'Page 1 of 1 (1 of 1 Items)' and a 'Download' link. The bottom section contains three main areas: 'Quick Links' with icons for 'Repayment', 'Schedule Inquiry', and 'Disbursement Inquiry'; a 'Loan Installment Calculator' with sliders for 'Amount' (£10000.00), 'Tenure (months)' (1), and 'Interest' (1%), and a 'Calculate' button; and an 'Eligibility Calculator' with sliders for 'Avg Monthly Income' (£10,000.00), 'Avg Monthly Expense' (£1,000.00), 'Tenure (months)' (12), and 'Interest' (1%), also with a 'Calculate' button. The footer contains copyright information: 'Copyright © 2006, 2017, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

### Loans and Finances Widget Overview

**Loans and Finances widget showcases the following:**

#### Loan and Finance Summary

The loans and finances widget provides the user with the option to view the summary of both the active loans and closed loans and finances individually. On selecting the status option 'Active', all the active accounts of the user held with the bank are listed down. Each account is displayed along with the outstanding amount, the party name, the finances offered name, as well as the type of loan i.e. Islamic. The user is able to view further details and perform various tasks on any loan and finances account by selecting a specific account from the widget.

**Quick Links**

It provides the facility for users to access all the important features like.

- Repayment
- Schedule Inquiry
- Disbursement Inquiry

**Eligibility Calculator:**

The loans and finances widget also contains a link by clicking on which the user can navigate to the loan / finances eligibility calculator. This calculator enables users to compute the amount of loan they are eligible for based on certain criteria.

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**Note:** This feature is currently available for conventional loans only.

---

**Installment Calculator:**

In addition to the link provided to navigate to the loan /finances eligibility calculator, the loans and finances widget also contains a link by which the user can navigate to the loan installment calculator. The installment calculator enables the user to identify the installment amount payable on a loan of a certain amount for a specific duration.

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**Note:** This feature is currently available for conventional loans only.

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## 7. Repayment

Customers can make a payment equal to the installment amount, lower than or more than the installment amount of the finance account. If the amount is higher than the installment amount, it can be considered as partial payoff or full settlement (depending upon the penalties and charges settings at the host).

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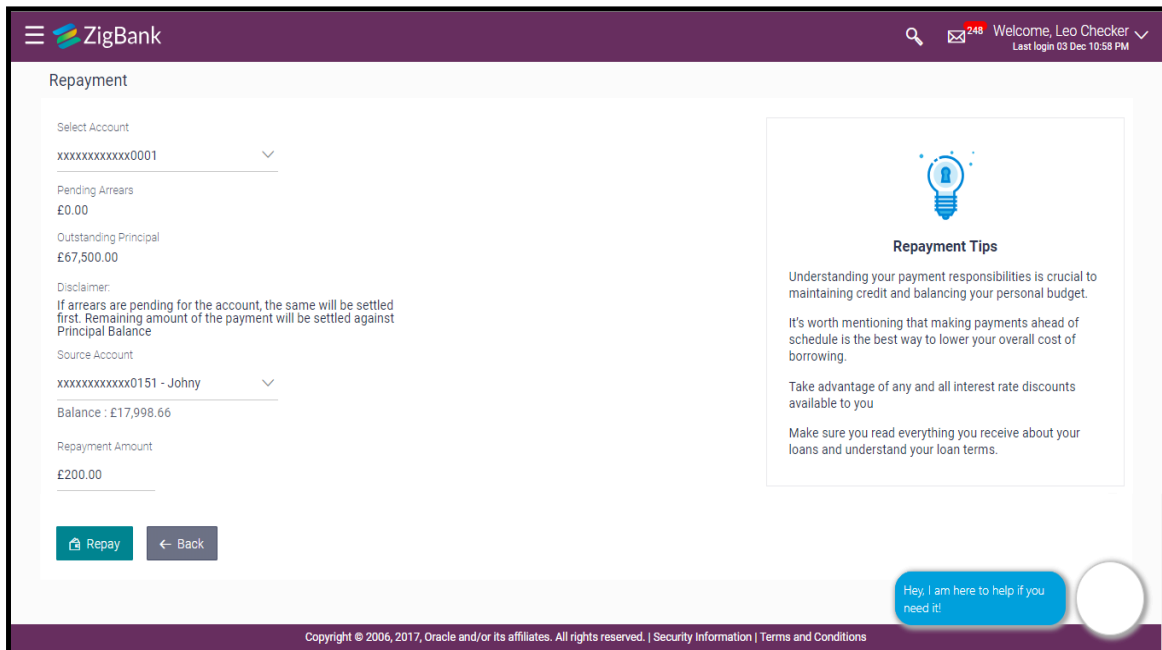
Note: If customer makes a payment equal to the total outstanding financed amount (inclusive of arrears), it may lead to settlement of the finance account, depending upon the configuration (premature penalty/any charges) at the host system.

---

### How to reach here:

*Dashboard > Toggle menu > Accounts > Loans and Finances > Repayment*

### *Repayment*



**Field Description**

<b>Field Name</b>	<b>Description</b>
<b>Select Account</b>	Islamic Finance account number in masked format along with the account nickname.
<b>Pending Arrears</b>	Pending arrears amount in the account along with currency. It is sum of Principal and Profit arrears.
<b>Outstanding Principal</b>	Outstanding principal balance in the account along with currency.
<b>Disclaimer</b>	Text message informing user about the appropriation of funds in case of arrears.
<b>Source Account</b>	Account for making payment. <b>Note:</b> The list displays the all active accounts where user is the primary holder or sole owner.
<b>Balance</b>	Balance amount in the selected source account.
<b>Repayment Amount</b>	Amount for the repayment.

**To repay the loan:**

1. In the **Repayment Amount** field, enter the payment amount.
2. Click **Repay**.  
OR  
Click **Cancel** to cancel the transaction.
3. The **Review** screen appears. Verify the details, and click **Confirm**.  
OR  
Click **Cancel** to cancel the transaction.
4. The success message appears, along with the reference number.
5. Click **Go To Account Details** to go to **Account Details** screen.  
OR  
Click **Go To Dashboard** to go to Dashboard screen.

**7.1 FAQs****1. Can I make partial prepayment towards my loan using the repayment option?**

This depends on the features of the loan you have applied for. If enabled, you will be subject to pre-payment charges applicable as per product type.

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## 8. Loan and Finance Details

The Loans and Finances details page displays important information pertaining to Islamic Finance account such as the net outstanding balance and the names of all the account holders, important dates associated with the Islamic Finance such as the opening date and maturity date, the current status, profit rate and the branch in which the finance is held.

- Account Details – This section displays the basic details about the loan such as the opening date, maturity date, current status, etc.
- Financing Details – This section comprises of information such as the financed amount, financed amount disbursed, the amount repaid till date and the outstanding finances.
- Repayment – This section displays repayment details that comprise of finance payment frequency, repayment mode and the profit rate for advance payment, profit rate for late payment.
- Installments – This section displays loan installment details such as the financing tenure, total installments, the number of installments remaining as well as the next installment date and amount.
- Arrears – This section displays information pertaining to arrears including amount of principal arrears, installment arrears, bank profit due and any other fees applicable.

### **How to reach here:**

*Dashboard > My Accounts > Loans and Finances > More options > Loan and Finance Details*

To view loan and finance account details:

### Loan and Finance Details

**Loan And Finance Details**

Select Account: xxxxxxxxxxxx0001

Product Name: Vehicle/Personal Finance

Nickname: SmartFinance

Account Details	Financing Details	Repayment	Installments	Arrears
Customer ID ***866	Financed Amount £67,500.00	Finance Payment Frequency Monthly	Financing Tenure 24 months 1 days	Principal Arrears £67,500.00
Opening Date 03 Jan 2014	Financed Amount Disbursed £67,500.00	Repayment Mode Account	Total Installments 8	Installment Arrears £0.00
Maturity Date 04 Jan 2016	Purpose Of Financing Amount Re-paid Till Date £0.00	Advance Payment Amount £0.00	Installments Paid 0	Bank Profit Due £0.00
Status Active	Outstanding Finances £67,500.00	Profit Rate for Advance Payment 0.00%	Remaining Installments 8	Other Fees £0.00
Profit Rate 4.00%	Customer Grace Period And Frequency 0	Profit Rate for Late Payment 0.00%	Next Installment Date 03 Feb 2014	
Facility ID 0	Supplier Grace Period And Frequency 0		Next Installment Amount £229.32	
Branch Bank Futura - AT3 Branch AT3	Linked Murabaha bill Bank Profit Share 0			
	Customer profit Share 0			
	Lease Type Lease Payment Mode Bank Share 0			
	Customer Share 0			

Transactions

Date	Description	Reference No	Amount
02 Jan 2014	AMOUNT Disbursed	AT3ZTRF1400206BK	£17,000.00 Dr
02 Jan 2014	SERVICE_TAX Liquidation	AT3ZTRF1400206BH	£0.08 Cr
02 Jan 2014	PROC_CHARGE Liquidation	AT3ZTRF1400206BF	£4.00 Cr

### Field Description

Field Name	Description
Customer Name	Names of the finance account holders. Depending on the holding pattern, one or multiple names are displayed.
Loan Account Number	Financing account number in masked format along with the account nickname.

Click **+ Add Nickname** to add nickname.

For more information on Account Nickname, refer **Account Nickname**.

Field Name	Description
<b>Net Outstanding Balance</b>	The net outstanding balance of the selected account.
<b>Account Details</b>	
<b>Customer ID</b>	Customer ID associated with the financing account in masked format.
<b>Opening Date</b>	Date on which the Islamic Finance account was opened.
<b>Maturity Date</b>	Date on which the Islamic Finance account will mature.
<b>Status</b>	Current Status of the account. <hr/> <b>Note:</b> It displays the Closed status for closed loan accounts. <hr/>
<b>Profit Rate</b>	Profit rate applicable to the account. <hr/> <b>Note:</b> It displays the net Profit rate applicable to the loan account as on the inquiry date. <hr/>
<b>Facility ID</b>	Facility ID under which the account has been opened.
<b>Branch</b>	Branch in which the account is held.
<b>Financing Details</b>	
<b>Financed Amount</b>	The amount of finance that bank has agreed to provide to the user/s.
<b>Financed Amount Disbursed</b>	Amount disbursed along with the currency till date.
<b>Purpose of Financing</b>	Purpose for which finances has been taken.
<b>Amount Re-paid till Date</b>	Total amount repaid by the user till date with currency.
<b>Outstanding Finances</b>	Outstanding amount for the account.
<b>Customer Grace Period And Frequency</b>	Customer grace period and frequency. <hr/> <b>Note:</b> This field appears only for certain product. <hr/>
<b>Supplier Grace Period And Frequency</b>	Supplier grace period and frequency. <hr/> <b>Note:</b> This field appears only for certain product. <hr/>
<b>Linked Murabha bill</b>	The bill reference number associated with Murabha finance contract.

Field Name	Description
<b>Bank Profit Share</b>	Bank profit share (percentage) details (the percentage of profit that the bank gets in case of a profitable return in certain accounts). <b>Note:</b> This field appears only for certain product.
<b>Customer profit Share</b>	Customer profit share (percentage) details (the percentage of profit that you get in case of a profitable return in certain accounts). <b>Note:</b> This field appears only for certain product.
<b>Lease Type</b>	Type of the lease. <b>Note:</b> This field appears only when the selected account is opened under certain products.
<b>Lease Payment Mode</b>	Type of payment mode opted. <b>Note:</b> This field appears only when the selected account is opened under certain products.
<b>Bank Share</b>	Finance sharing ratio of the bank. <b>Note:</b> This field appears only for certain product.
<b>Customer Share</b>	Customer finance sharing ratio on <b>Musharaka</b> account.
<b>Repayment</b>	
<b>Finance Payment Frequency</b>	Repayment frequency of the financed amount. It could be: <ul style="list-style-type: none"> <li>• Daily</li> <li>• Weekly</li> <li>• One Time Payment</li> <li>• Monthly</li> <li>• Bi monthly</li> <li>• Quarterly</li> <li>• Semi-annually</li> <li>• Annually</li> </ul>
<b>Repayment Mode</b>	Repayment mode for the financing account as set up in the processing system.



Field Name	Description
<b>Advance Payment Amount</b>	Amount paid in advance. <b>Note:</b> This field appears only for certain product.
<b>Profit Rate for Advance Payment</b>	Profit rate for advance payment. <b>Note:</b> This field appears only for certain product.
<b>Profit Rate for Late Payment</b>	Profit rate for late payment as penalty by the user on payment made. <b>Note:</b> This field appears only for certain product.
<b>Installments</b>	
<b>Financing Tenure</b>	Tenure of the financing or duration, in years and months, for which the financing amount is sanctioned.
<b>Total Installments</b>	Total number of installments applicable for the financing account.
<b>Installments Paid</b>	Total number of installments paid till date.
<b>Remaining Installments</b>	Number of installments remaining for payment of the financing account.
<b>Next Installment Date</b>	Due date of next installment.
<b>Next Installment Amount</b>	Amount to be paid as next installment.
<b>Arrears</b>	
<b>Principal Arrears</b>	Outstanding principal balance on the financing account as on date.
<b>Installment Arrears</b>	Pending installment arrears for the financing account.
<b>Bank Profit Due</b>	Outstanding profit to be repaid.
<b>Other Fees</b>	Fees and service charges applied on the financing account.

User can also perform following account related transactions:

- Add account nickname/ modify/ delete nickname, for more information, Account Nickname.
- To view repayment schedule, refer Loan Finance and Schedule.
- To view disbursement details, refer Disbursement Details.
- To make a repayment in the loan account, refer Repayment.

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## 9. Schedule Inquiry

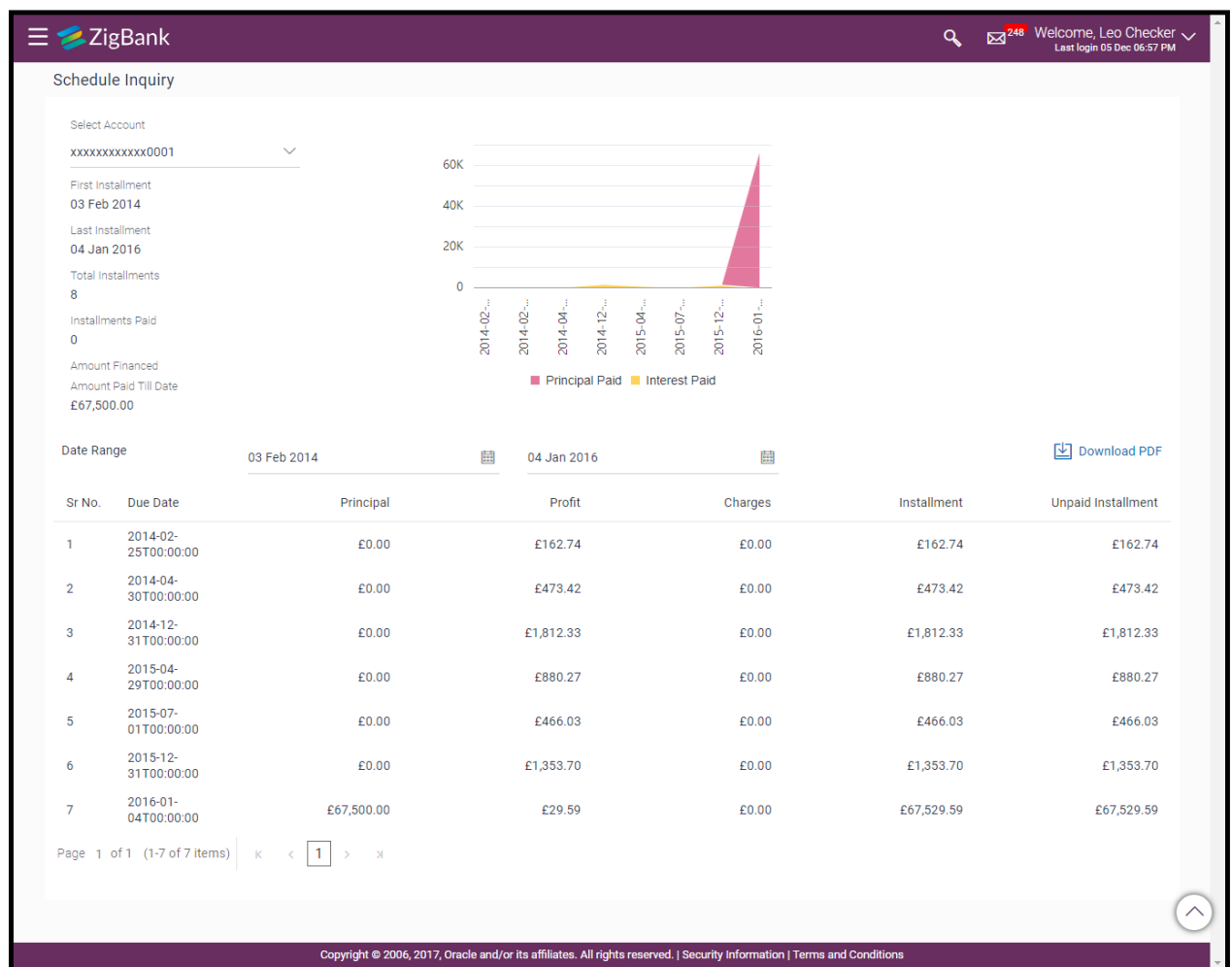
Through this feature, the user is able to gain an understanding of the loan repayment life cycle. This page displays details of each installment including the profit and principal amounts along with any charges if applicable, and the total installment amount due on each specific date throughout the loan tenure.

The user is able to identify important information such as the frequency in which repayment installments are made, the total number of installments and the number of installments paid and those that are pending.

### How to reach here:

*Dashboard > Toggle menu > Accounts > Loans and Finances > Schedule Inquiry*

### Schedule Inquiry



The screenshot displays the 'Schedule Inquiry' page on the ZigBank portal. The page header includes the ZigBank logo, a search icon, a notification icon with '248', and a welcome message for 'Leo Checker' with the last login time '05 Dec 06:57 PM'. The main content area is titled 'Schedule Inquiry' and features a 'Select Account' dropdown menu set to 'xxxxxxxxxxxx0001'. Below this, key dates and counts are listed: 'First Installment: 03 Feb 2014', 'Last Installment: 04 Jan 2016', 'Total Installments: 8', and 'Installments Paid: 0'. The 'Amount Financed' is £67,500.00. A bar chart shows 'Principal Paid' (pink) and 'Interest Paid' (yellow) over time, with a significant pink bar for the final installment on 2016-01-04. Below the chart, a 'Date Range' section shows '03 Feb 2014' and '04 Jan 2016' with calendar icons, and a 'Download PDF' button. A table lists 7 installments with columns for Sr No., Due Date, Principal, Profit, Charges, Installment, and Unpaid Installment. The final installment (Sr No. 7) shows a principal amount of £67,500.00. At the bottom, there is a pagination control showing 'Page 1 of 1 (1-7 of 7 items)' and a footer with copyright information: 'Copyright © 2006, 2017, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

Sr No.	Due Date	Principal	Profit	Charges	Installment	Unpaid Installment
1	2014-02-25T00:00:00	£0.00	£162.74	£0.00	£162.74	£162.74
2	2014-04-30T00:00:00	£0.00	£473.42	£0.00	£473.42	£473.42
3	2014-12-31T00:00:00	£0.00	£1,812.33	£0.00	£1,812.33	£1,812.33
4	2015-04-29T00:00:00	£0.00	£880.27	£0.00	£880.27	£880.27
5	2015-07-01T00:00:00	£0.00	£466.03	£0.00	£466.03	£466.03
6	2015-12-31T00:00:00	£0.00	£1,353.70	£0.00	£1,353.70	£1,353.70
7	2016-01-04T00:00:00	£67,500.00	£29.59	£0.00	£67,529.59	£67,529.59

## Field Description

Field Name	Description
<b>Select Account</b>	The loan account number in masked format along with the account nickname. The account number will be masked as per account number masking configurations. For more information on Account Nickname, refer Account Nickname.
<b>First Installment</b>	The date on which the first installment payment is due on Islamic finance.
<b>Last Installment</b>	The date on which the last installment payment is due on Islamic finance.
<b>Total Installments</b>	The total number of installments of Islamic finance.
<b>Installments Paid</b>	The number of installments paid till date.
<b>Amount Financed</b>	Displays the amount financed for the loan account.
<b>Amount Paid till date</b>	The total amount paid in installments till date.
<b>Graphical Representation</b>	
The Islamic Finance schedule is displayed in graphical form.	
<b>Date Range</b>	The user can select the period for which to view installment details.
<b>Sr No.</b>	Serial number of each installment are displayed against the installment record.
<b>Due Date</b>	The date on which the specific installment is due.
<b>Principal</b>	Principal amount that is due corresponding to the installment date.
<b>Profit</b>	Profit amount that is due corresponding to the installment date.
<b>Charges</b>	Charge (fee) amount that is due corresponding to the installment date.
<b>Installment</b>	Total installment amount that is due corresponding to the installment date.
<b>Unpaid Installment</b>	Any amount that has been unpaid, if at all, on the specific installment date.

### To view loan schedule:

1. In the **Date Range** field select the period for which installment details in the repayment schedule are to be viewed. Based on selected period, the set of installments in finance account repayment schedule appears. To view next set of entries in Islamic Finance account Schedule of the account, click on the pagination options available. Click here for

further information on pagination options.

To view next set of entries in **Loan Schedule** of the account, click **pagination** icon.

2. Click  to download the details in .pdf format.  
OR  
Click **Back to Dashboard** to navigate to the dashboard screen.

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## 10. Disbursement Inquiry

Disbursement of the finance amount depends on the type of Islamic Finance product availed by the user.

In case of loan disbursements, the user needs to know the disbursement details of the account. This feature allows the user to view the disbursement details such as financed disbursed amount, disbursal date and financed amount. It helps the user to analyze the current position of the finance as to how much is disbursed and how much is yet to be disbursed

### How to reach here:

*Dashboard > Toggle menu > Accounts > Loans and Finances > Disbursement Inquiry*

### Disbursement Inquiry

The screenshot displays the ZigBank Disbursement Inquiry page. At the top, the ZigBank logo and user information 'Welcome, Leo Checker' are visible. The main content area is titled 'Disbursement Inquiry' and includes a 'Select Account' dropdown menu showing 'xxxxxxxxxxxx0001'. Below this, the 'Financed Amount' is listed as £67,500.00 and the 'Financed Amount Disbursed' is also £67,500.00. A table with two columns, 'Date' and 'Amount', shows a single entry: '03 Jan 2014' with an amount of '£67,500.00'. To the right of the table is a 'Tips' section with a lightbulb icon, containing three paragraphs of advice. At the bottom right, there is a blue chatbot button that says 'Hey, I am here to help if you need it!' and a circular profile picture placeholder. The footer contains copyright information: 'Copyright © 2006, 2017, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

### Field Description

Field Name	Description
<b>Select Account</b>	Islamic Finance account number in masked format along with the account nickname. For more information on Account Nickname, refer Account Nickname.
<b>Financed Amount</b>	The approved financed amount along with the currency.
<b>Financed Amount Disbursed</b>	The finance amount disbursed along with the currency as on the date of inquiry.

Field Name	Description
<b>Date</b>	Disbursement date. <hr/> <b>Note:</b> If there are multiple disbursements in the account, the last disbursement will be displayed first and others accordingly in that order. The last entry in this list should be of the first disbursement date. <hr/>
<b>Amount</b>	Amount disbursed as on the respective disbursement dates.

3. Click **Back to Dashboard** to navigate to the dashboard screen.

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## 11. View Statement

Users should be able to keep track of transactions on their loan and finance accounts. The account statement feature allows user to view details of all transactions made in their finance accounts. The account statement feature displays all debit and credit entries along with the transaction amount and reference details.

Transaction filters are provided to enable search based on certain criteria. A user can search transactions on the basis of date range and transaction type (debit only, credit only or both).

Transaction details are fetched online and displayed on the screen. The PDF icon provided, enables saving of the activities displayed on page in pdf format.

### How to reach here:

*Dashboard > My Accounts > Loans and Finances > More Options > View Statement*

*OR*

*Dashboard > Toggle Menu > Accounts > Loans and Finances > View Statement*

### Statement

The screenshot displays the 'View Statement' page for a ZigBank account. The account number is masked as 'xxxxxxx2002'. The interface includes a navigation menu with options like 'Loan and Finance Details', 'View Statement', 'Repayment', 'Disbursement Inquiry', and 'Schedule Inquiry'. A table lists transactions with columns for Date, Description, Reference No, and Amount. A single transaction is shown: '02 Jan 2014 PRINCIPAL Liquidation AT3ZTRF1400207SP £600.00 Cr'. There are also filter options, a 'Download' button, and a 'Pre-Generated Statement' link.

### Field Description

#### Field Name

#### Description

**Account Number** Financing account number in masked format.

### View Options

Field Name	Description
<b>Transaction Period</b>	Filters to view the transactions of a particular period. The options are: <ul style="list-style-type: none"> <li>• Current Period</li> <li>• Previous Month</li> <li>• Previous Quarter</li> <li>• Select Date Range</li> </ul>
<b>Date From / To</b>	Option to view transactions for the selected period. This field appears if you select the <b>Select Date Range</b> option from the first filter.
<b>Transaction Description</b>	Filters to view the transactions based on description. The options are: <ul style="list-style-type: none"> <li>• All</li> <li>• Debits Only</li> <li>• Credits Only</li> </ul>

**To generate the statement:**

1. From the **Transaction Period** list, select the appropriate option.
2. If you select '**Select Date Range**' option, select the **From** and **To Date**.
3. From the **Transaction Description** list, select the appropriate option to further customize the statement.  
Based on selected criteria, the loan statement appears.






**Field Description**

Field Name	Description
<b>Date</b>	Date on which the transaction took place.
<b>Description</b>	A short description of the transaction.
<b>Reference No</b>	Transaction reference number.
<b>Transaction Amount</b>	The amount for which the transaction took place.

4. Click  [Download Statement](#) to download the transaction details in .pdf format.



## To sort the Records

5. From the Page list, select the required page number of the transactions list.
6. Click  to sort records in ascending or descending order.
7. Click to  view the first page of the transaction record list.  
OR  
Click to  view the previous page of the transaction record list.  
OR  
Click to  view the next page of the transaction record list.  
OR  
Click to  view the last page of the transaction record list.

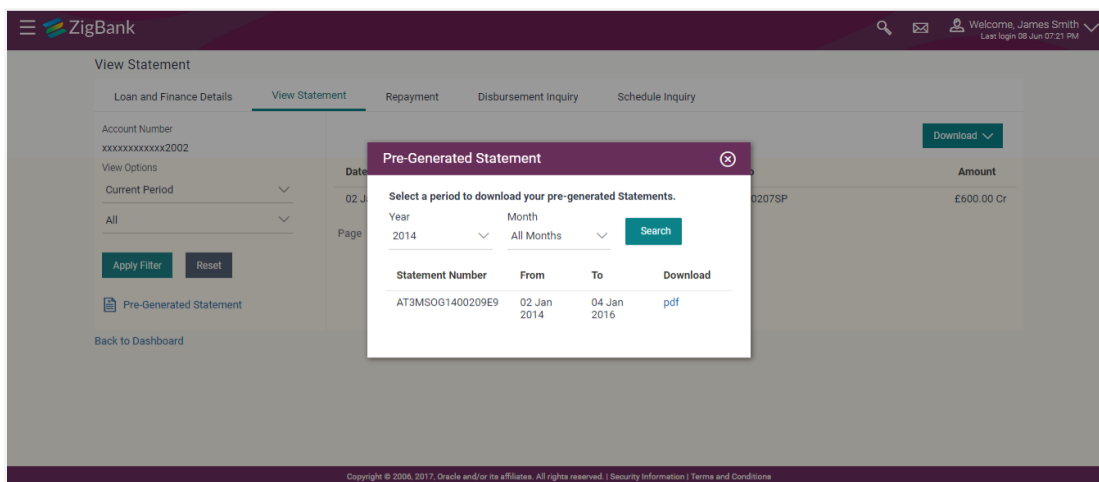
## 11.1 Pre-Generated Statement

Pre-generated statements are statements that have been generated by the core banking application, for an account. Through this option, the user can view a statement that was generated previously – he may want to do this if he has missed a past statement for some reason. (Like accidentally deleting e-statements or misplacing his mail in case of a physical copy).

### To request pre-generated statement:

1. From the **Account Number** list, select the account number for the account statement.
2. Click **Pre-generated Statement**. The **Download Statement** screen appears.

### Pre-Generated Statement



The screenshot shows the ZigBank 'View Statement' interface. A modal dialog titled 'Pre-Generated Statement' is open, prompting the user to 'Select a period to download your pre-generated Statements.' The modal includes dropdowns for 'Year' (set to 2014) and 'Month' (set to All Months), along with a 'Search' button. Below the modal, a table lists available statements:

Statement Number	From	To	Download
AT3MSOG1400209E9	02 Jan 2014	04 Jan 2016	pdf

The background interface shows the 'View Statement' tab selected, with account details and a 'Download' button visible.

**Field Description****Field Name****Description**


---

**Select a period to download your pre-generated statements.**

**Period****Year**

The year of the statement to be generated.

**Month**

The months of the statement to be generated.

**Statement Number**

Unique Reference Number of the statement.

**From**

Start date of the statement.

**To**

End date of the statement.

**Download**

Click the option to download the statement.

- 
3. From the **Year** list, select the start year of the account statement.
  4. From the **Months** list, select the month of the account statement.
  5. Click **Search** to request for statement for given period. The statement for the search results appears.

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## 12. Closed Loans and Finances

Users should be able to view details of all loans held with the bank including those that are currently closed. The loans dashboard, hence, displays a widget containing a summary of such closed loan accounts. The user can view additional details of closed loans by selecting the 'View All' link on this widget. The account details page of closed accounts displays information similar to that of active loans.

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**Note:** The features like **Repay**, **Schedule**, and **Disbursement Details** are not available for closed loan and finances accounts.

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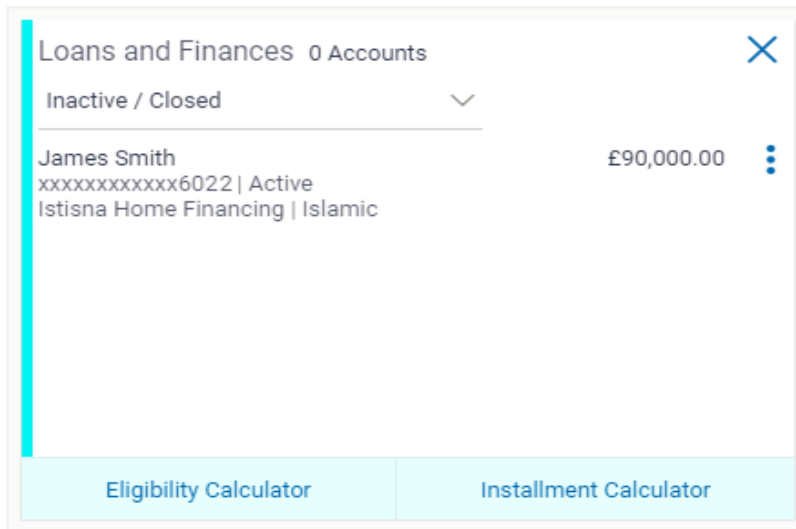
### How to reach here:

*Dashboard > My Accounts > Loans and Finances > Inactive / Closed*

### To view closed loan and finances card details:

1. All the closed loans and finances cards held by user appears.

### Closed Loans and Finances Account Card



### Field Description

Field Name	Description
<b>Customer Name</b>	Names of the primary loan and finance account holder along with nick name if any.
<b>Account Number</b>	The Islamic Finance account number in masked format along with the account nickname. The account number will be masked as per account number masking configurations.
<b>Product Type</b>	The Islamic finance product type which is applicable
<b>Account Type</b>	The type of account, whether it is conventional or Islamic

Field Name	Description
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<b>Outstanding Amount</b>	Outstanding loan amount along with the currency.
---------------------------	--

- Click on a closed loan card to view the details of that particular loan. The **Loan and Finance Details** screen appears.

**Note:**

**Eligibility Calculator:** This feature is currently available for conventional loans only

**Installment Calculator:** This feature is currently available for conventional loans only

**Closed Loan and Finance Details**

The screenshot displays the 'Loan and Finance Details' page for a customer named James Smith. The page is divided into several sections:

- Summary:** Customer Name: James Smith, Account Number: xxxxxxxxxxxx0004, Net Outstanding Balance: £0.00. There is an option to 'Add Nickname'.
- Account Details:** Customer ID: \*\*\*170, Opening Date: 02 Jan 2014, Maturity Date: 02 Jan 2016, Status: Closed, Profit Rate: 2.00%, Facility ID: ILOANS, Branch: AT3-FCLEXCUBE UNIVERSAL BANK AT3.
- Financing Details:** Financed Amount: £112,500.00, Financed Amount Disbursed: £112,500.00, Purpose Of Financing, Amount Re-paid Till Date: £112,500.00, Outstanding Finances: £0.00, Customer Grace Period And Frequency: 10, Supplier Grace Period And Frequency: 20, Linked Murabha bill, Bank Profit Share: 0, Customer profit Share: 0, Lease Type, Lease Payment Mode, Bank Share: 0, Customer Share: 0.
- Repayment:** Finance Payment Frequency: Monthly, Repayment Mode: Account, Advance Payment Amount: £0.00, Profit Rate for Advance Payment: 0.00%, Profit Rate for Late Payment: 0.00%.
- Installments:** Financing Tenure: 24 months 0 days, Total Installments: 24, Installments Paid: 0, Remaining Installments: 0, Next Installment Date: 02 Feb 2014, Next Installment Amount: £0.00.
- Arrears:** Principal Arrears: £0.00, Installment Arrears: £0.00, Bank Profit Due: £0.00, Other Fees: £0.00.

At the bottom of the screen, there is a 'Back to Dashboard' link and a copyright notice: 'Copyright © 2006, 2017, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

**Field Description**

Field Name	Description
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<b>Customer Name</b>	Names of the loan account holders. Depending on the holding pattern, one or multiple names will be displayed.
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Field Name	Description
<b>Account Number</b>	The loan account number in masked format along with the account nickname. The account number will be masked as per account number masking configurations. For more information on Account Nickname, refer <a href="#">Account Nickname</a> .
<b>Net Outstanding Balance</b>	The net outstanding balance of the selected account.
<b>Account Details</b>	
<b>Customer ID</b>	Customer ID associated with the financing account in masked format. <hr/> <b>Note:</b> It displays the primary customer ID of the account in case of joint account. <hr/>
<b>Opening Date</b>	Financing account opening date.
<b>Maturity Date</b>	Financing account maturity date.
<b>Status</b>	Status of financing account. <hr/> <b>Note:</b> Since the details are being viewed of a loan account that has been closed, the status will be 'Closed'. <hr/>
<b>Profit Rate</b>	Profit rate applicable to the financing account. <hr/> <b>Note:</b> It displays the net profit rate applicable to the loan account as on the inquiry date. <hr/>
<b>Facility ID</b>	The facility ID under which the financing account has been opened.
<b>Branch</b>	The branch in which the financing account was held.
<b>Financing Details</b>	
<b>Financed Amount</b>	The amount of loan that the bank had agreed to provide the user/s.
<b>Financed Amount Disbursed</b>	The total amount of finance given to the user.
<b>Purpose Of Financing</b>	Purpose for which finances has been taken
<b>Amount Re-paid Till Date</b>	Total amount repaid by the user till date with currency.

Field Name	Description
<b>Outstanding Finances</b>	The total amount due to be paid by the user.
<b>Customer Grace Period And Frequency</b>	Customer grace period and frequency. <b>Note:</b> This field appears only for certain product.
<b>Supplier Grace Period And Frequency</b>	Supplier grace period and frequency. <b>Note:</b> This field appears only for certain product.
<b>Linked Murabha bill</b>	The bill reference number associated with <b>Murabha</b> finance contract.
<b>Bank Profit Share</b>	Bank profit share (percentage) details (the percentage of profit that the bank gets in case of a profitable return in certain accounts). <b>Note:</b> This field appears only for certain product.
<b>Customer profit Share</b>	Customer profit share (percentage) details (the percentage of profit that you get in case of a profitable return in certain accounts). <b>Note:</b> This field appears only for certain product.
<b>Lease Type</b>	Type of the lease. <b>Note:</b> This field appears only when the selected account is opened under certain products.
<b>Lease Payment Mode</b>	Type of payment mode opted. <b>Note:</b> This field appears only when the selected account is opened under certain products.
<b>Bank Share</b>	Finance sharing ratio of the bank. <b>Note:</b> This field appears only for certain product.
<b>Customer Share</b>	Customer finance sharing ratio on <b>Musharaka</b> account.
<b><u>Repayment</u></b>	

<b>Field Name</b>	<b>Description</b>
<b>Finance Payment Frequency</b>	Repayment frequency of the financed amount. It could be: <ul style="list-style-type: none"> <li>• Daily</li> <li>• Weekly</li> <li>• One Time Payment</li> <li>• monthly</li> <li>• Bi monthly</li> <li>• quarterly</li> <li>• semi-annually</li> <li>• annually</li> </ul>
<b>Repayment Mode</b>	Repayment mode for the account as set up in the processing system.
<b>Advance Payment Amount</b>	Amount paid in advance. <hr/> <b>Note:</b> This field appears only for certain product. <hr/>
<b>Profit Rate for Advance Payment</b>	Profit rate for advance payment. <hr/> <b>Note:</b> This field appears only for certain product. <hr/>
<b>Profit Rate for Late Payment</b>	Profit rate for late payment as penalty by the customer on payment made. <hr/> <b>Note:</b> This field appears only for certain product. <hr/>
<b><u>Installments</u></b>	
<b>Financing Tenure</b>	Tenure of the financing or duration, in years and months, for which the financing amount is sanctioned.
<b>Total Installments</b>	Total number of installments applicable for the financing account.
<b>Installments Paid</b>	Total number of installments paid till date.
<b>Remaining Installments</b>	Number of installments remaining for payment of the financing account.
<b>Next Installment Date</b>	Due date of next installment.
<b>Next Installment Amount</b>	Amount to be paid as next installment.

<b>Field Name</b>	<b>Description</b>
<b><u>Arrears</u></b>	
<b>Principal Arrears</b>	Outstanding principal balance on the financing account as on date.
<b>Installment Arrears</b>	Pending Profit arrears for the financing account.
<b>Bank Profit Due</b>	Outstanding profit to be repaid.
<b>Other Fees</b>	Fees and service charges applied on the financing account.

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**Note:** All the products are as available and maintained at host which is fetched by this application.

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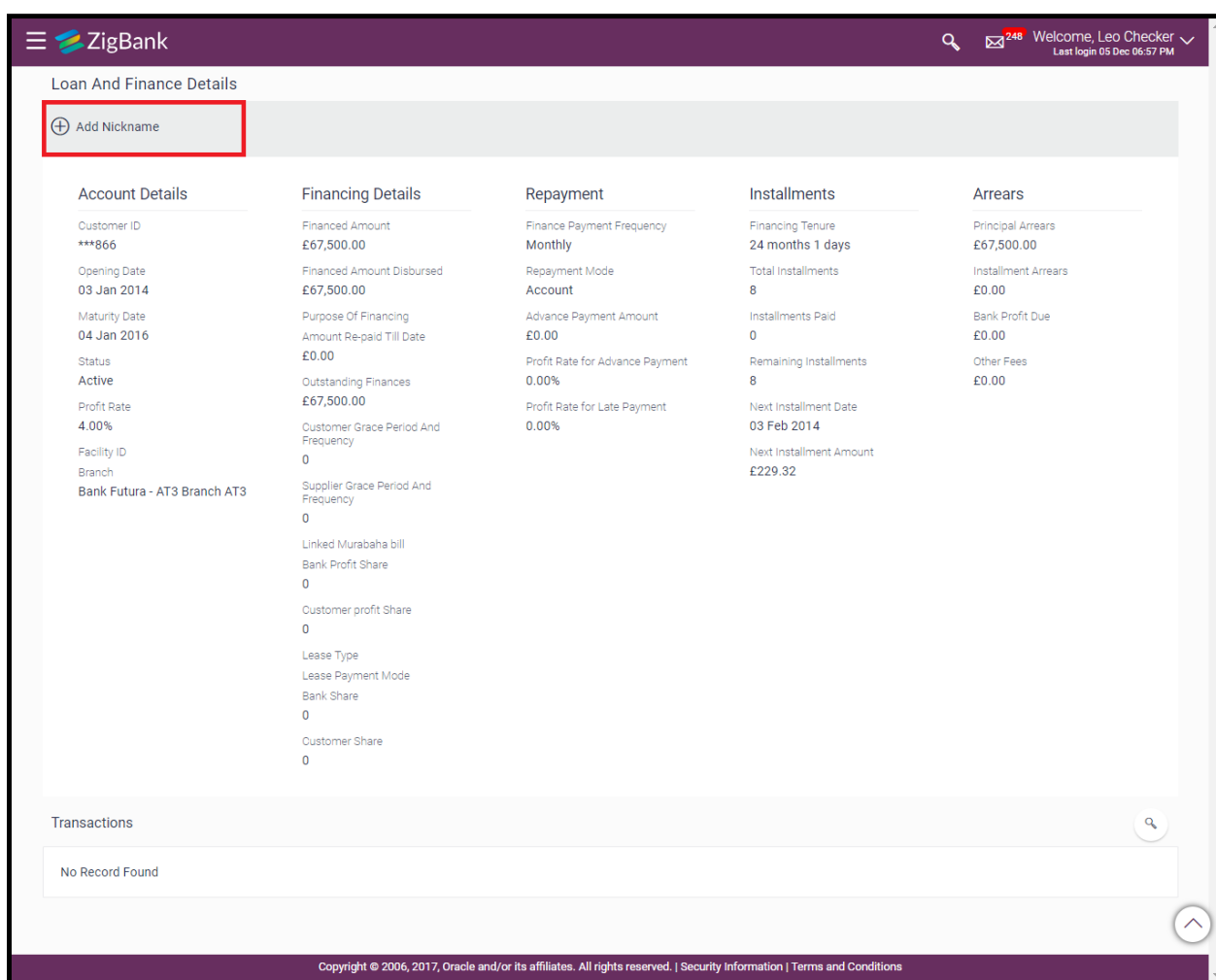
## 13. Account Nickname

User can assign a specific name to a current or savings account. This is done as user's wish to remember accounts with a particular name instead of account numbers. Once a nickname is assigned to an account, it is displayed on various transactions instead of the standard account description. This option also allows user to modify or delete the nickname whenever required.

### To add nickname to account:

1. Click  to add nickname to an account.
2. In the **ADD Nickname** field , enter the nickname you want to use.

### Add Nickname- Example



The screenshot shows the ZigBank interface for 'Loan And Finance Details'. At the top, there is a navigation bar with the ZigBank logo, a search icon, a notification icon with '248', and a user greeting 'Welcome, Leo Checker' with a dropdown arrow and 'Last login 05 Dec 06:57 PM'. Below the navigation bar, the page title 'Loan And Finance Details' is displayed. A red box highlights the '+ Add Nickname' button. The main content area is divided into five columns: Account Details, Financing Details, Repayment, Installments, and Arrears. Each column contains various financial metrics and dates. At the bottom, there is a 'Transactions' section with a search icon and a message 'No Record Found'. The footer contains copyright information: 'Copyright © 2006, 2017, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

Account Details	Financing Details	Repayment	Installments	Arrears
Customer ID ***866	Financed Amount £67,500.00	Finance Payment Frequency Monthly	Financing Tenure 24 months 1 days	Principal Arrears £67,500.00
Opening Date 03 Jan 2014	Financed Amount Disbursed £67,500.00	Repayment Mode Account	Total Installments 8	Installment Arrears £0.00
Maturity Date 04 Jan 2016	Purpose Of Financing Amount Re-paid Till Date £0.00	Advance Payment Amount £0.00	Installments Paid 0	Bank Profit Due £0.00
Status Active	Outstanding Finances £67,500.00	Profit Rate for Advance Payment 0.00%	Remaining Installments 8	Other Fees £0.00
Profit Rate 4.00%	Customer Grace Period And Frequency	Profit Rate for Late Payment 0.00%	Next Installment Date 03 Feb 2014	
Facility ID	Supplier Grace Period And Frequency		Next Installment Amount £229.32	
Branch Bank Futura - AT3 Branch AT3	Linked Murabaha bill Bank Profit Share 0 Customer profit Share 0 Lease Type Lease Payment Mode Bank Share 0 Customer Share 0			


## Field Description

### Field Name

### Description

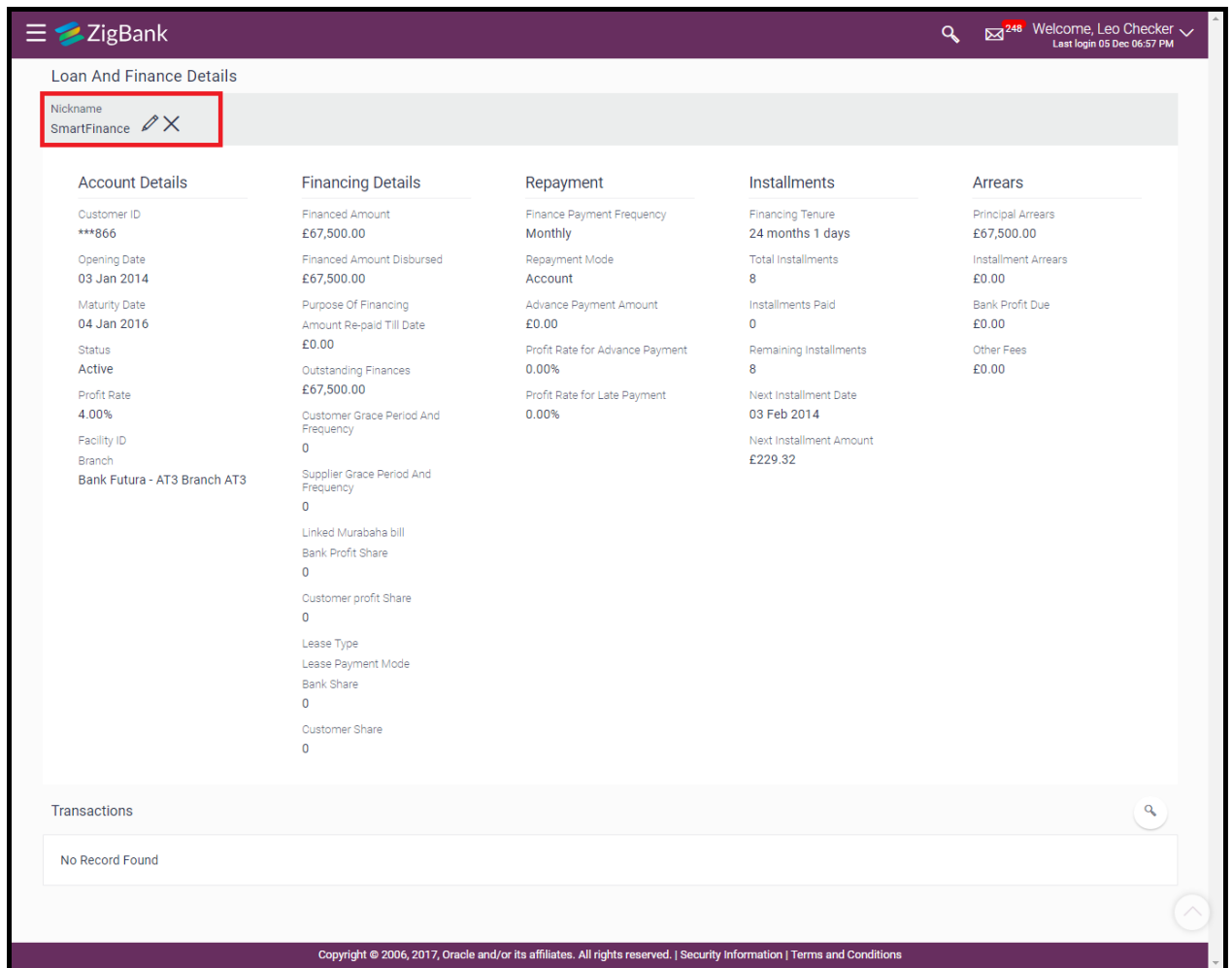
#### Add Nickname

User's preferred description or name to an account which will be displayed instead of the standard account description.



- Click  to save your changes.  
Nicknames will be displayed on various transactions instead of the standard account description.

#### To edit / delete nickname to account:


#### Add Nickname - Edit/ Delete



The screenshot displays the 'Loan And Finance Details' page in the ZigBank interface. At the top, there is a navigation bar with the ZigBank logo, a search icon, a notification icon with '248', and a user greeting 'Welcome, Leo Checker' with a dropdown arrow and 'Last login 05 Dec 06:57 PM'. Below the navigation bar, the page title 'Loan And Finance Details' is shown. A red box highlights the 'Nickname' field, which contains the text 'SmartFinance' and has edit and delete icons next to it. The main content area is divided into five columns: Account Details, Financing Details, Repayment, Installments, and Arrears. Each column contains various financial metrics and dates. At the bottom, there is a 'Transactions' section with a search icon and the text 'No Record Found'. The footer contains copyright information: 'Copyright © 2006, 2017, Oracle and/or its affiliates. All rights reserved. | Security Information | Terms and Conditions'.

- Click  to modify nickname.  
OR  
Click  to save your updates.

OR

Click  to delete nickname.

## 13.1 FAQs

### **1. Can I make partial prepayment towards my finance account using the repayment option?**

Yes, you can make partial repayments towards your finance account subject to pre-payment charges applicable as per your finance type or as per product type.

### **2. Can I inquire about partial disbursements in my Finance Account?**

Yes, you can inquire partial disbursements using the disbursement inquiry function.

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